

CÔNG TY CỔ PHẦN SÔNG ĐÀ 9
SONG DA 9 JOINT STOCK COMPANY

Mã chứng khoán SD9

Stock Code: SD9

Mã số doanh nghiệp: 0100845515

Business Registration No.: 0100845515

Số: 03 /2025/TB-HĐQT

No.: ..03../2025/TB-HĐQT

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
SOCIALIST REPUBLIC OF VIETNAM

Độc lập - Tự do - Hạnh Phúc

Independence – Freedom – Happiness

Hà Nội, ngày 03 tháng 4 năm 2025

Hanoi, .03...April 2025

THÔNG BÁO MỜI HỌP
ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025
NOTICE OF INVITATION TO THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2025

Kính gửi: Quý vị cổ đông Công ty cổ phần Sông Đà 9

Attention: All Shareholders of Song Da 9 Joint Stock Company

Hội đồng quản trị Công ty cổ phần Sông Đà 9 trân trọng kính mời Quý vị cổ đông SD9 tới dự họp Đại hội đồng cổ đông thường niên năm 2025 của Công ty cổ phần Sông Đà 9 (ĐHĐCĐ):

The Board of Directors of Song Da 9 Joint Stock Company respectfully invites SD9 shareholders to attend the Annual General Meeting of Shareholders 2025 of Song Da 9 Joint Stock Company (AGM):

1. Thời gian: 8h00 phút ngày 25 tháng 04 năm 2025 (Thứ sáu).

Time: 8:00 a.m. April 25, 2025 (Friday)

2. Địa điểm: Trụ sở chính của Công ty

Location: Company's Head Office

Địa chỉ: Hội Trường Tầng 9, Tòa Nhà Sông Đà 9, đường Phạm Hùng, phường Mỹ Đình 2, quận Nam Từ Liêm, Thành Phố Hà Nội.

Address: 9th Floor Hall, Song Da 9 Building, Pham Hung Street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

3. Thành phần tham dự Đại hội : Tất cả các cổ đông sở hữu cổ phần của SD9 theo danh sách do Trung tâm lưu ký chứng khoán chốt ngày 25/03/2025 hoặc những người được ủy quyền tham gia họp lệ.

Participants of the Meeting: All shareholders owning shares of SD9 according to the list finalized by the Central securities depository on March 25, 2025 or those authorized to participate validly

4. Chương trình và tài liệu họp: Chương trình họp và các tài liệu họp ĐHĐCĐ được đăng tải trên trang thông tin điện tử của Công ty địa chỉ www.songda9.com tại Mục: **Nhà Đầu Tư > Đại hội đồng cổ đông.**

Meeting agenda and documents: The meeting agenda and documents of the General Meeting of Shareholders are posted on the Company's website at www.songda9.com in the section: **Investors > General Meeting of Shareholders.**



5. Quý cổ đông không đến dự Đại hội: Có thể ủy quyền cho người khác tham dự (Quý cổ đông tự lập giấy ủy quyền hoặc tham khảo mẫu ủy quyền đính kèm)

Shareholders who cannot attend the Meeting: Can authorize another person to attend (Shareholders must prepare a power of attorney or refer to the attached authorization form)

6. Quý cổ đông/người được ủy quyền đến dự đại hội xuất trình giấy tờ sau:

(1) Thông báo mời họp; (2) CMND/Hộ chiếu/CCCD; Giấy ủy quyền (bản gốc).

Shareholders/authorized persons attending the meeting must present the following documents: (1) Notice of invitation; (2) ID card/Passport/CCCD; Authorization letter (original)

7. Thông tin liên hệ/ Contact Information:

Trường hợp cần hỗ trợ thêm, Cổ đông vui lòng liên hệ với Công ty theo địa chỉ sau:

In case of further support, all shareholders please contact the Company at the following address:

Ban tổ chức ĐHĐCĐ - Công ty cổ phần Sông Đà 9

Organizing Committee of Shareholders' Meeting - Song Da 9 Joint Stock Company

Địa chỉ: Tòa Nhà Sông Đà 9, đường Phạm Hùng, phường Mỹ Đình 2, quận Nam Từ Liêm, Thành Phố Hà Nội

Address: Song Da 9 Building, Pham Hung Street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi City

Email contact@songda9.com

Điện thoại/Tel.: 0243.7683746

**TM.HỘI ĐỒNG QUẢN TRỊ
CHỦ TỊCH
ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**

Trần Thế Quang

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
SOCIALIST REPUBLIC OF VIETNAM
Độc lập – Tự do – Hạnh phúc
Independence – Freedom – Happiness

GIẤY ỦY QUYỀN
POWER OF ATTORNEY

Dự họp Đại hội đồng cổ đông thường niên năm 2025
Sub.: Attending the Annual General Meeting of Shareholders 2025

Kính gửi: CÔNG TY CỔ PHẦN SÔNG ĐÀ 9
Att.: Song Da 9 Joint Stock Company

1. Người ủy quyền/ Authorizer:

- **Tên cổ đông/Shareholder's name:**.....
GCNDN/ID Card. (Hộ chiếu/Passport/CCCD/ID Card.....) cấp ngày/issued:../.../...
tại/at.....
là cổ đông(hoặc đại diện pháp nhân của cổ đông)/is shareholder (or representative of the
shareholder):.....
Địa chỉ/Address:.....
Số cổ phần sở hữu/ Number of shares owned:.....

2. Người nhận ủy quyền/Authorised Person:

Họ và tên/Full name:.....
Số CCCD/Id Card..... cấp ngày/issued:.....
Tại/at.....

**Hoặc Ủy quyền cho thành viên HĐQT Công ty SD9, có tên sau/ Or authorize the
following members of the Board of Directors of SD9:**

+ Mr. Tran The Quang - Chairman of BoD ☐
+ Mr. Nguyen Hai Son - Member of BoD, General Director ☐

Được thay mặt tôi tham dự Đại hội đồng cổ đông thường niên năm 2025 của Công
ty cổ phần Sông Đà 9 và được quyền biểu quyết đối với các vấn đề thuộc nội dung của
Đại hội.

*On my behalf in order to attend the Annual General Meeting of Shareholders 2025
of Song Da 9 Joint Stock Company and have the right to vote on matters within the
content of the Meeting.*

Giấy ủy quyền này chỉ có hiệu lực trong thời gian tổ chức Đại hội đồng cổ đông
của Công ty ngày 25/04/2025.

*This power of attorney is only valid during the organization of the General
Meeting of Shareholders of the Company on April 25, 2025*

..... ngày tháng năm 2025
April.....2025

NGƯỜI NHẬN ỦY QUYỀN
AUTHORISED PERSON
(Ký, ghi rõ họ tên)
(Signature, full-name)

NGƯỜI ỦY QUYỀN
AUTHORIZER
(Ký, ghi rõ họ tên)
(Signature, full-name)

AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
SONG DA 9 JOINT STOCK COMPANY

(Organized on 25/04/2025 at the headquarters of Song Da 9 Joint Stock Company)

| No. | TIME | DETAIL DESCRIPTION |
|------------|--|--|
| I | Procedures and formalities of the meeting | |
| | 8h ÷ 8h20 | - Reception of shareholders, verification of shareholder status, distribution of documents |
| | 8h20 ÷ 8h30 | - Report on the verification results of the delegates' status, Opening and introduction of delegates - Invite the Presidium to start working |
| II | Main content of the meeting | |
| | 8h30 ÷ 8h50 | - The Presidium appoints the Secretary of the Meeting and nominates the Vote Counting Committee - Approval of the meeting agenda - Approval of the meeting regulations |
| | 8h50 ÷ 10h00 | Content 1: Report on business results in 2024; business plan for 2025. Content 2: Proposal of the Board of Directors on the approval of the audited financial statements for 2024. Content 3: Report on the activities of the Board of Directors in 2024 and the activity plan of the Board of Directors in 2025. Content 4: Report of the Supervisory Board in 2024, activity program for 2025. Content 5: Proposal of the Supervisory Board on the approval of the list of audit units for the financial statements in 2025. Content 6: Proposal of the Board of Directors on the profit distribution plan and dividend payment for 2024. |
| | | Content 7: Proposal of the Board of Directors on the approval of salaries, remuneration, bonuses for enterprise managers, the Supervisory Board in 2024 and the salary, remuneration plan for the Board of Directors, the Executive Board, and the Supervisory Board in 2025. |
| | 10h00 ÷ 10h30 | Meeting discussion Speech by major controlling shareholders |
| | 10h30 ÷ 10h45 | Voting on the meeting contents |
| | 10h45 ÷ 11h00 | Time Break |
| | 11h00 ÷ 11h10 | Approval of the vote counting minutes of the meeting contents |
| | | |
| III | Meeting summary | |
| | 11h10 ÷ 11h20 | Presentation of the minutes, meeting resolutions, voting on the minutes, meeting resolutions |
| | 11h20 ÷ 11h30 | Declaration of the meeting closure |

Hanoi, April 25, 2025

**REGULATIONS
ORGANIZING THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2025
SONG DA 9 JOINT STOCK COMPANY**

- Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and the guiding documents of the Enterprise Law;
- Based on the Charter of organization and operation of Song Da 9 Joint Stock Company;

The annual general meeting of shareholders of Song Da 9 Joint Stock Company in 2025 is carried out according to the following regulations:

**Chapter I
GENERAL PROVISIONS**

Article 1. Scope of application:

1. These regulations apply to the organization of the annual general meeting of shareholders in 2025 of Song Da 9 Joint Stock Company (hereinafter referred to as the General Meeting).
2. These regulations specifically stipulate the rights and obligations of shareholders, authorized representatives attending the meeting, and other participants in the General Meeting, as well as the conditions and procedures for conducting the General Meeting.
3. Shareholders, authorized representatives attending the meeting, and other participants are responsible for complying with these regulations.

Article 2. Purpose

- Ensure the principles of publicity and transparency.
- Create favorable conditions for the successful organization of the General Meeting and compliance with legal regulations.

**Chapter II
RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN THE GENERAL
MEETING**

Article 3. Rights and obligations of shareholders or authorized representatives attending the General Meeting

1. Conditions for attending the General Meeting: Shareholders owning shares of SD9 according to the list finalized by the Securities Depository Center on March

25, 2024, or those authorized to participate legally.

2. Rights of shareholders, authorized representatives attending the General Meeting:

a. Directly attend or authorize others to attend the General Meeting in writing.

b. Discuss and vote on all matters within the authority of the General Meeting as stipulated by the Enterprise Law and other relevant legal documents;

c. Be informed by the organizing committee about the content, program of the General Meeting, and accompanying documents.

d. Each shareholder or authorized representative attending the meeting will receive a **voting card** after registering with the organizing committee.

e. Shareholders or authorized representatives arriving late while the General Meeting is still in session have the right to register and vote on unresolved issues. The Chairman is not responsible for stopping the meeting, and the validity of previous votes is not affected.

3. Obligations of shareholders, authorized representatives attending the General Meeting:

a. Shareholders or authorized representatives attending the meeting must present the required documents as specified in the **meeting invitation** and register with the organizing committee.

b. Dress appropriately, behave civilly, and do not cause disorder.

c. Register to speak at the General Meeting according to Article 12 of these regulations, and keep their comments within the scope of the General Meeting program.

d. Vote in accordance with the instructions of the organizing committee and comply with the Chairman's direction.

e. Do not obstruct or disrupt the meeting, ensuring it proceeds fairly and legally.

f. Do not cause disturbances or hinder the normal proceedings of the General Meeting.

g. Comply with the Chairman's authority.

h. Strictly adhere to these regulations and respect the outcomes of the General Meeting.

Article 4. Rights and obligations of the Chairman of the General Meeting:

1. The Chairman includes the Chairman of the Board of Directors and some members approved by the General Meeting, responsible for directing the General Meeting;

2. The Chairman's decisions on procedural issues or events arising outside the program of the General Meeting are final;

3. The Chairman takes necessary actions to conduct the General Meeting

orderly and legally, reflecting the wishes of the majority of attending shareholders;

4. Without consulting the General Meeting, the Chairman may postpone the meeting to another time (*in accordance with the Enterprise Law and the Company's Charter*) and at another location if:

- a. The meeting venue does not have enough seats for all attendees;
- b. Attendees obstruct or disrupt the meeting, risking an unfair and illegal meeting.

5. The Chairman has the right not to respond or only acknowledge shareholders' contributions if they are outside the General Meeting's agenda.

6. The Chairman can cut off shareholders' comments if they exceed the allotted time or are outside the General Meeting's agenda or repetitive.

7. The Chairman can request authorities to maintain order, expel those causing disturbances, not complying with the Chairman's authority, or hindering the normal proceedings of the General Meeting.

Article 5. Rights and obligations of the Secretary of the General Meeting:

1. The Secretary includes one Head and some members nominated by the Chairman and approved by the General Meeting.

2. The Secretary assists the Chairman by taking minutes, drafting resolutions, and performing other tasks assigned by the Chairman.

Article 6. Rights and obligations of the Shareholder Eligibility Verification Committee.

The Shareholder Eligibility Verification Committee includes one Head and some members appointed by the Board of Directors to perform the following functions and tasks:

1. Verify the eligibility of shareholders or authorized representatives attending the meeting: Request attendees to present identification such as Citizen ID/ID card or passport, meeting invitation, and authorization letter (for authorized representatives);

2. Distribute **voting cards** and related documents to shareholders or authorized representatives attending the meeting;

3. Report to the General Meeting on the verification results before the meeting starts;

4. Perform other tasks assigned by the Chairman.

Article 7. Rights and obligations of the Vote Counting Committee

1. The Vote Counting Committee includes one Head and some members nominated by the Chairman and approved by the General Meeting;

2. The Vote Counting Committee guides the use of **voting cards**, voting procedures, and counts the votes.

3. Prepare the vote counting minutes and report the results to the General Meeting;

4. The Vote Counting Committee can establish a support team to complete

its tasks;

5. The Vote Counting Committee is responsible for the accuracy and honesty of the announced vote counting results.

Chapter III

PROCEDURES FOR CONDUCTING THE GENERAL MEETING

Article 8. Conditions for conducting the General Meeting

1. The General Meeting is conducted when shareholders representing over 50% of the total voting shares attend according to the list of shareholders finalized on March 25, 2025.

2. If the General Meeting does not meet the above conditions, the second meeting will be convened and conducted according to the Enterprise Law.

Article 9. Conducting the General Meeting

1. The General Meeting will proceed according to the approved agenda.

2. The General Meeting will discuss and approve the agenda items by voting as stipulated in Article 13 of these regulations.

3. The General Meeting concludes after the resolutions and minutes are approved.

Article 10. Approval of General Meeting decisions

1. The decisions of the General Meeting of Shareholders are approved according to the Company's Charter and the voting and vote counting rules approved by the General Meeting of Shareholders.

2. Shareholders or authorized representatives attending the meeting vote to **approve, disapprove, or abstain** on the issues presented at the General Meeting.

Article 11. Voting cards

1. **Voting cards** must bear the Company's seal and be issued by the organizing committee to shareholders or authorized representatives attending the meeting.

2. The voting value of the **voting card** corresponds to the number of voting shares owned or represented by the attending shareholder or authorized representative.

Article 12. Voting procedures for General Meeting decisions

1. Voting on issues not listed on the voting card is conducted by a show of hands at the General Meeting.

2. Voting on issues listed on the voting card is conducted by shareholders or authorized representatives marking a single option (approve, disapprove, or abstain) for each issue and signing the card before placing it in the ballot box.

3. Validity of voting cards:

a. Valid voting cards:

- Issued by the organizing committee, bearing the Company's seal;
- Not torn, erased, or altered.

b. Invalid voting cards:

- Not issued by the organizing committee;
- Not bearing the Company's seal;
- Torn, erased, or altered
- No option marked;
- More than one option marked;

4. Vote counting results: The number of voting shares divided by the number of attending shares (*divided by the number of issued cards corresponding to the number of shares*).

Article 13. Vote counting regulations for ballot voting:

1. The Vote Counting Committee conducts the vote counting according to the following regulations:

a. The Vote Counting Committee works in a separate room or area under the supervision of the Company's Board of Directors.

b. The Vote Counting Committee may use electronic means for vote counting and employ support staff if necessary.

c. Check each voting card and record the vote counting results.

d. Seal all voting cards and hand them over to the Board of Directors.

2. Prepare and announce the vote counting results:

a. After counting the votes, the Vote Counting Committee must prepare the vote counting minutes.

b. The vote counting minutes must include all contents as stipulated in the Company's Charter.

c. The vote counting minutes must be signed by the Head of the Vote Counting Committee, the legal representative, the Chairman of the General Meeting, and a shareholder representative.

Article 14. Discussion and questioning at the General Meeting

Based on the number of attending shareholders and the allowed time, the Chairman may choose the most reasonable method to conduct the meeting. Shareholders attending the General Meeting can express their opinions, discuss, and question by raising their hands and being approved by the Chairman or filling out a question form and submitting it to the Chairman.

Shareholders should speak briefly and focus on the main points related to the approved General Meeting program. Shareholders' proposals should not involve personal issues or exceed the company's authority. The Chairman has the right to remind or request shareholders to focus on the main points to save time and ensure the quality of the discussion. The General Meeting agrees that the total speaking time for a shareholder should not exceed 5 minutes. If this time is exceeded, the Chairman may request the shareholder to submit questions or proposals in writing to the Secretary and the Chairman will respond in writing within 5 working days from the time of receiving the shareholder's proposal.

Article 15. General Meeting minutes

1. The General Meeting's content is recorded in the minutes. The Chairman and the Secretary are responsible for the accuracy and honesty of the General Meeting minutes.
2. The General Meeting minutes must be announced before the General Meeting and approved before the meeting concludes.
3. The General Meeting minutes, shareholder eligibility verification minutes, vote counting minutes, and other documents recording the General Meeting's proceedings and results must be stored at the Company's headquarters.
4. The General Meeting minutes are the basis for issuing the General Meeting's resolutions.

Article 16. General Meeting resolutions

Based on the General Meeting's results, the Chairman issues the General Meeting's resolutions on the approved issues. The General Meeting's resolutions must be read at the General Meeting for shareholders to approve and announced on the Company's website within 24 hours after the General Meeting concludes.

Article 17. Effectiveness

These regulations consist of 17 articles, read publicly at the General Meeting, and take effect immediately after being approved by the 2025 annual general meeting of shareholders.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Tran The Quang

No.: /2025/BB-SD9- ĐHĐCĐ

Hanoi, 25th April 2025

(Draft) MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
SONG DA 9 JOINT STOCK COMPANY

Today, April 25, 2025, at the 9th floor hall, Sông Đà 9 building, Phạm Hùng street, Mỹ Đình 2 ward, Nam Từ Liêm district, Hanoi city, the Annual General Meeting of Shareholders 2025 (hereinafter referred to as AGM) of Sông Đà 9 Joint Stock Company - Business registration certificate No: 0100845515, took place.

I. Participants and legality of the Annual General Meeting of Shareholders (AGM)

1. Participants:

- The number of shareholders and authorized representatives attending the AGM as of 08:30 on April 25, 2025, is shareholders, holding shares, accounting for% of the company's charter capital.

2. Legality of the AGM:

According to Clause 1, Article 145 of the Enterprise Law, the AGM is legal and eligible to proceed.

- The number of shareholders as of the voting time is shareholders, holding shares, accounting for% of the company's charter capital.

II. Content and agenda of the AGM

1. Approval of the report on the implementation of the 2024 business plan; the 2025 business plan.

2. Presentation of the audit report on the 2024 financial statements by the independent auditor.

3. Approval of the report on the activities of the Board of Directors in 2024, the work program plan for 2025 of the Board of Directors.

4. Approval of the report on the activities of the Supervisory Board in 2024, the work plan of the Supervisory Board in 2025.

5. Proposal for the selection of an independent audit company to audit the 2025 financial statements and authorization for the Board of Directors to select the audit unit.

6. Proposal for the approval of the profit distribution plan and dividend payment for 2024.

7. Proposal for the approval of the settlement of salaries, remuneration, and bonuses for the company's managers and the Supervisory Board in 2024, and the

plan for salary and remuneration payment for the Board of Directors, the Executive Board, and the Supervisory Board in 2025.

8. Discussion at the AGM.

9. Approval of the minutes of the AGM.

III. Proceedings of the AGM:

A. Procedures for conducting the AGM:

1. The shareholder eligibility verification committee reported to the AGM on the situation of shareholders attending the AGM and the conditions for holding the AGM.

2. The organizing committee declared the reasons and introduced the attending delegates.

3. The organizing committee introduced the presiding committee, including:

| | | |
|----------------------|---|-----------------------|
| - Mr. Tran The Quang | - Chairman of the Board of Directors | - Chairman of the AGM |
| - Mr. Nguyen Hai Son | - Member of the Board of Directors - General Director | - Member |
| - Mr. Le Hai Doan | - Member of the Board of Directors | - Member |

The composition of the presiding committee was unanimously approved by the AGM by a show of hands – reaching% agreement.

4. The Chairman of the AGM appointed the secretariat, including:

| | | |
|-----------------------|-------------------------------------|-------------------------|
| - Mr. Tran Van Son | - Economic and Technical Department | - Head of Secretariat |
| - Ms. Nguyen Thi Thuy | - Economic and Technical Department | - Member of Secretariat |

5. The Chairman of the AGM nominated the vote-counting committee, including:

| | | |
|----------------------|--|-----------------------|
| - Mr. Le Dang Quan | - Chairman of the Trade Union | - Head of Committee |
| - Ms Tran Thi Chung | - Deputy Head of Finance and Accounting Department | - Member of Committee |
| - Ms Le Thi Kim Ngan | - Head of Human | - Member of Committee |

| | | |
|----------------------------|---|--------------------------|
| | Resources Department | |
| - Mr. Trinh The Trong | - Deputy Head of Economic and Technical Department | - Member of Committee |
| - Ms Le Thi Thanh Hien Yen | - Economic and Technical Department | - Member of Committee |
| - Ms Phung Thi Minh Nghia | - Finance and Accounting Department | - Member of Committee |

The composition of the vote-counting committee was unanimously approved by the AGM by a show of hands – reaching% agreement .

6. The presiding committee reported the program and regulations for organizing the AGM.

Mr. Lê Hải Đoàn, member of the Board of Directors, reported to the AGM the program and regulations for organizing the 2025 AGM of Sông Đà 9 Joint Stock Company, which was unanimously approved by the AGM by a show of hands – reaching% agreement .

B. Contents presented for approval at the AGM:

1. Mr. Nguyễn Hải Sơn, Member of the Board of Directors, General Director of the company, presented (1) The report on the business results 2024; the business plan 2025 (2) The audit report on the financial statements 2024 by the independent auditor

2. Mr. Trần Thế Quang, Chairman of the Board of Directors, presented the report on the activities of the Board of Directors in 2024, the work program plan of the Board of Directors in 2025.

3. Ms. Nguyễn Thị Thu Phương, Head of the Supervisory Board, reported to the AGM for approval:

3.1. The report on the activities of the Supervisory Board in 2024, the activities plan of the Supervisory Board in 2025;

3.2. The proposal for the selection of an audit unit for the financial statements 2025.

4. Mr. Nguyễn Hải Sơn, Member of the Board of Directors, General Director of the company, presented to the AGM for approval:

4.1. The profit distribution plan and dividend payment for 2024;

4.2. The settlement of salaries, remuneration, and bonuses for the Board of Directors, the Supervisory Board in 2024; the plan for salary and remuneration payment for the Board of Directors, the Executive Board, and the Supervisory Board in 2025;

C. Discussions at the AGM:

At the AGM, shareholders questioned the presiding committee and requested explanations on the following contents:

-
-
-
-
-
- The presiding committee provided detailed explanations at the AGM, and the shareholders had no further comments.

The controlling shareholder of Song Da Corporation - JSC commented:.....
.....
.....
.....

D. Voting Results on the Contents Presented to the AGM

After the discussion, the vote-counting committee announced the voting results.

1. Report on the implementation of the 2024 business plan; the 2025 business plan. As reported and documented at the 2025 Annual General Meeting of Shareholders.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: votes corresponding to ... shares, accounting for ...% of the shares attending the AGM*
- *Invalid votes: 0 votes.*
- Votes in favor: votes corresponding to ... shares, accounting for ... % of the shares attending the AGM.
- Votes against: votes corresponding to shares, accounting for ...% of the shares attending the AGM.
- Abstentions: votes, corresponding to shares, accounting for% of the shares attending the AGM.

Conclusion: The report on the implementation of the business plan 2024; the business plan 2025 was approved by the AGM.

2. Proposal on the Financial Statements Report 2024 by the Independent Audit Company. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: ... votes corresponding to ... shares, accounting for ...% of the shares attending the AGM*
- *Invalid votes: ... votes.*
- Votes in favor: ... votes corresponding to ... shares, accounting for ...% of the shares attending the AGM
- Votes against: ... votes, corresponding to ... shares, accounting for ...% of the shares attending the AGM
- Abstentions: ... votes

Conclusion: The Financial Statements Report 2024 by the Independent Audit Company was approved by the AGM.

3. Report on the Activities of the Board of Directors in 2024; the Work Plan of the Board of Directors in 2025. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: votes corresponding to shares, accounting for% of the shares attending the AGM*
- *Invalid votes: votes.*
- Votes in favor: votes corresponding to shares, accounting for% of the shares attending the AGM
- Votes against: votes, corresponding to shares, accounting for% of the shares attending the AGM.
- Abstentions: votes

Conclusion: The report on the activities of the Board of Directors in 2024; the work plan of the Board of Directors in 2025 was approved by the AGM

4. Report on the Activities of the Supervisory Board in 2024; the Work Plan of the Supervisory Board in 2025. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: votes corresponding to shares, accounting for% of the shares attending the AGM*
- *Invalid votes: votes.*

- Votes in favor: votes corresponding to shares, accounting for% of the shares attending the AGM
- Votes against: votes, corresponding to shares, accounting for% of the shares attending the AGM
- Abstentions: votes

Conclusion: The report on the activities of the Supervisory Board in 2024; the work plan of the Supervisory Board in 2025 was approved by the AGM.

5. Approval of the Selection of the Audit Unit for the Financial Statements 2025 and Authorization for the Board of Directors to Select the Audit Unit for the Financial Statements 2025. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: votes corresponding to shares, accounting for ...% of the shares attending the AGM*
- *Invalid votes: votes.*
- Votes in favor: votes corresponding to shares, accounting for% of the shares attending the AGM
- Votes against: votes, corresponding to shares, accounting for% of the shares attending the AGM
- Abstentions: votes

Conclusion: The selection of the audit unit for the 2025 financial statements and the authorization for the Board of Directors to select the audit unit for the 2025 financial statements were approved by the AGM.

6. Approval of the Profit Distribution Plan and Dividend Payment for 2024. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting results:

- *Valid votes: votes corresponding to shares, accounting for% of the shares attending the AGM*
- *Invalid votes: votes.*
- Votes in favor: votes corresponding to shares, accounting for% of the shares attending the AGM
- Votes against: votes, corresponding to shares, accounting for% of the shares attending the AGM
- Abstentions: votes.

Conclusion: The profit distribution plan and dividend payment for 2024 were approved by the AGM.

7. Approval of the Settlement of Salaries, Remuneration, and Bonuses for the Company's Managers and the Supervisory Board in 2024 and the Plan for Salary and Remuneration Payment for the Board of Directors, the Executive Board, and the Supervisory Board in 2025. As reported and documented at the Annual General Meeting of Shareholders 2025.

Voting method: Voting by Ballot.

Voting Results:

- *Valid votes: votes corresponding to shares, accounting for% of the shares attending the AGM*
- *Invalid votes: votes.*
- Votes in favor: votes corresponding to shares, accounting for% of the shares attending the AGM
- Votes against: votes, corresponding to shares, accounting for% of the shares attending the AGM
- Abstentions: votes

Conclusion: The settlement of salaries, remuneration, and bonuses for the company's managers and the Supervisory Board in 2024 and the plan for salary and remuneration payment for the Board of Directors, the Executive Board, and the Supervisory Board in 2025 were approved by the AGM.

E. Mr. Tran Van Son approved the full text of the Minutes of the Annual General Meeting of Shareholders 2024.

The minutes were completed at 11:30 AM on the same day, and the full text of the minutes and the resolution were approved by the 2025 Annual General Meeting of Shareholders, achieving of the total number of voting shares attending the meeting.

ON BEHALF OF THE SECRETARIAT

**ON BEHALF OF THE
GENERAL MEETING OF
SHAREHOLDERS
PRESIDIUM**

Tran The Quang

No.: 01/2025/NQ-ĐHĐCĐ

Hanoi, 25th April 2025

(Draft) RESOLUTION

Annual General Meeting of Shareholders of the Company in 2025

**GENERAL MEETING OF SHAREHOLDERS OF SONG DA 9 JOINT
STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 and the guiding Decrees of the Enterprise Law;
- Pursuant to the Charter of organization and operation of Song Da 9 Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders No. 01/2025/BB/ĐHĐCĐ of the Annual General Meeting of Shareholders of Song Da 9 Joint Stock Company in 2023 dated April 25, 2025.

DECIDE:

Article 1. The Annual General Meeting of Shareholders of Song Da 9 Joint Stock Company in 2025 unanimously approves the following contents:

1. Approval of the report on the implementation of the business plan in 2024; the business plan for 2025.

1.1 Implementation of the business plan in 2024:

- Total production and business value : 301 billion /473 billion VND, reaching 64% of the annual plan
- Revenue: 302 billion /460 billion VND, reaching 66% of the annual plan
- Profit before tax: 26.7 billion /26.6 billion VND, reaching 101% of the annual plan
- Profit after tax: 24.8 billion /21.3 billion VND, reaching 117% of the annual plan
- State-Budget contribution: 31 billion /43 billion VND, reaching 72% of the annual plan
- Dividend payment: 5% /5%, reaching 100% of the annual plan..

1.2 Business plan for 2025

- Production and business value: 433 billion VND;
- Revenue: 363 billion VND;
- Profit before tax: 33.5 billion VND;
- Profit after tax: 26.8 billion VND;

- State-Budget contribution: 52 billion VND;
 - Dividend rate : 5%
- Details as per the report and documents presented to the General Meeting of Shareholders.*

2. Approval of the audit report on the financial statements for 2024 by the independent audit company. *As per the report and documents presented to the General Meeting of Shareholders in 2025.*

3. Approval of the report on the activities of the Board of Directors in 2024; the work program plan of the Board of Directors of the Company in 2025. *As per the report and documents presented to the General Meeting of Shareholders in 2025.*

4. Approval of the report on the activities of the Supervisory Board of the Company in 2024; the work plan of the Supervisory Board of the Company in 2025. *As per the report and documents presented to the General Meeting of Shareholders in 2025.*

5. Approval of the selection of the audit firm for the financial statements in 2025:

The General Meeting of Shareholders authorizes the Board of Directors to select one of the three independent audit firms to audit the Company's financial statements in 2024, including:

- AASC Auditing Firm Co., Ltd (AASC).
- UHY Auditing and Consulting Co., Ltd.
- VACO Auditing Co., Ltd (VACO).

6. Approval of the profit distribution plan and dividend payment for 2024:

| No | Description | Amount (VND) |
|----|---|----------------|
| 1 | Profit before tax : | 26.747.713.943 |
| 2 | Corporate income tax expense : | 1.652.068.408 |
| 3 | Deferred corporate income tax expense : | 259.679.518 |
| 3 | Profit after tax (4=1-2-3) : | 24.835.966.017 |
| 4 | Profit carried forward from previous year: : | 2.545.502.124 |
| 5 | Provision for reward and welfare fund (20% of distributable profit and equivalent to 2.2 months of average salary) : | 4.967.193.203 |
| 6 | Profit for dividend distribution 5% (68.9% of distributable profit) : | 17.117.000.000 |
| 7 | Bonus for the Board of Directors, Supervisory Board, and company managers (equivalent to 1.5 months of average salary of the Board of Directors, Supervisory Board, and managers) : | 378.745.750 |
| 8 | Dividend payout ratio in cash : | 5,0% |
| 9 | Remaining profit after distribution : | 4.918.529.188 |

7. Approval of the settlement of salaries, remuneration, and bonuses for company managers and the Supervisory Board in 2024 and the plan for salary and remuneration payment for the Board of Directors, Executive Board, and Supervisory Board in 2025.

7.1. Settlement of salaries, remuneration, and bonuses for company managers and the Supervisory Board in 2024: 3,503,212,000 VND, equivalent to 100% of the plan + bonus for exceeding the after-tax profit plan, the payment level is implemented according to the resolution of the General Meeting of Shareholders in 2024.

7.2. Salary and remuneration payment for the Board of Directors and the Supervisory Board of the company in 2025 when completing the business plan assigned by the General Meeting of Shareholders as follows:

| No . | Position | Number of people | Remuneration/month/person (VND) | Salary/month (VND) |
|------|---|------------------|---------------------------------|--------------------|
| 1 | Full-time Chairman of the Board of Directors | 1 | | 62.000.000 |
| 2 | Member of the Board of Directors | 4 | 7.000.000 | |
| 3 | Non-executive Chairman of the Supervisory Board | 1 | 7.000.000 | |
| 4 | Member of the Supervisory Board | 2 | 3.000.000 | |

7.3. Salary payment for the Executive Board as follows:

| No . | Position | Number of people | Salary/month (VND) |
|------|-------------------------|------------------|--------------------|
| 1 | General Director | 1 | 55.000.000 |
| 2 | Deputy General Director | 3 | 45.000.000 |
| 3 | Chief Accountant | 1 | 40.000.000 |

To encourage creativity and increase efficiency in business management, the General Meeting of Shareholders authorizes the Board of Directors to reward the Board of Directors, Supervisory Board, and Executive Board of the Company based on the implementation of the business plan in 2025 as follows:

- If the after-tax profit plan for 2025 is achieved: The maximum bonus is not more than 01 month of average salary and remuneration.
- If the after-tax profit plan for 2025 is exceeded: The maximum bonus is not more than 02 months of average salary and remuneration.

Article 2. The General Meeting of Shareholders of the Company assigns the Board of Directors to direct the implementation of the above contents in accordance with the provisions of the law and the Charter of organization and operation of the company.

Article 3. The Board of Directors, Supervisory Board, General Director, Deputy General Directors, Heads of departments, and Directors of affiliated units shall implement this resolution./.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

Recipients:

- *State Securities Commission, Hanoi Stock Exchange;*
- *Company shareholders;*
- *As per Article 3;*
- *Archived in HDQT, HCNS.*

Tran The Quang

SONG DA 9 JOINT STOCK COMPANY
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

BALLOT SHEET

Shareholder's full name:

Number of shares owned:.....

| No. | Content of voting at the General Meeting | Agree | Disagree | Abstain |
|-----|--|-------|----------|---------|
| 1. | Report on business results in 2024; business plan for 2025. | | | |
| 2. | Proposal of the Board of Directors on the approval of the audited financial statements for 2024. | | | |
| 3. | Report on the activities of the Board of Directors in 2024; activity plan of the Board of Directors for 2025. | | | |
| 4. | Report on the activities of the Supervisory Board in 2024; activity plan for 2025. | | | |
| 5. | Proposal to approve the list of independent auditing firms to audit the financial statements for 2025 and authorize the Board of Directors to select one of the auditing firms from the list approved by the Ministry of Finance | | | |
| 6. | Proposal on the profit distribution plan and dividend payment for 2024. | | | |
| 7. | Proposal on the settlement of salaries, remuneration, and bonuses for enterprise managers and the Supervisory Board of the Company in 2024, and the plan for payment of salaries and remuneration for the Board of Directors, the Executive Board, and the Supervisory Board in 2025 | | | |

Voting Instructions Shareholders vote by selecting ONE of the options: Agree, Disagree, or Abstain for each voting item. Shareholders mark an X in the chosen option.

No.: 04 CT/BC-2025

Hanoi 13 March 2025

Report on Business Performance in 2024 and Business Plan for 2025

I. Report on Business Performance in 2024:

1. Key Indicators:

- **Total Business Amount:** The entire group achieved 464 billion VND out of 630 billion VND, reaching 74% of the annual plan. The parent company alone achieved 301 billion VND out of 473 billion VND, reaching 64% of the annual plan, a decrease of 12% compared to the same period in 2023 (341 billion VND).
- **Revenue:** The entire group achieved 453 billion VND out of 604 billion VND, reaching 75% of the annual plan. The parent company alone achieved 302 billion VND out of 459.5 billion VND, reaching 66% of the annual plan, a decrease of 20% compared to the same period in 2023 (380 billion VND).
- **Pre-tax Profit:** The entire group achieved 85.6 billion VND out of 79.8 billion VND, reaching 107% of the annual plan. The parent company alone achieved 26.7 billion VND out of 26.6 billion VND, reaching 101% of the annual plan, an increase of 118% compared to the same period in 2023 (12.3 billion VND).
- **State Budget Contributions:** The entire group achieved 73 billion VND out of 84 billion VND, reaching 87% of the annual plan. The parent company alone achieved 31 billion VND out of 43 billion VND, reaching 72% of the annual plan, a decrease of 22% compared to the same period in 2023 (40 billion VND).

| No. | Description | Unit | Plan 2024 | | Performance 2024 | | Completed Percentage (%) | |
|-----|-------------------------------|-------------------|-----------|----------------|------------------|----------------|--------------------------|----------------|
| | | | Group | Parent Company | Group | Parent Company | Group | Parent Company |
| A | Total Business Amount | 10 ⁹ đ | 630 | 473 | 464 | 301 | 74 | 64 |
| 1 | Construction and Installation | “ | 250 | 250 | 75 | 75 | 30 | 30 |
| 2 | Industry Production | “ | 340 | 184 | 351 | 190 | 103 | 103 |
| 3 | Other Business amount | “ | 40 | 39 | 38 | 36 | 96 | 91 |
| B | Financial Status | | | | | | | |
| 1 | Revenue | “ | 604 | 460 | 453 | 302 | 75 | 66 |
| 3 | State Budget Contribution | “ | 84 | 43 | 73 | 31 | 87 | 72 |
| 4 | Profit Before Tax | “ | 79,8 | 26,6 | 85,6 | 26,7 | 107 | 101 |
| 5 | Profit After Tax | “ | 63,8 | 21,3 | 71,8 | 24,8 | 113 | 117 |
| 6 | Investment | “ | 3 | 5 | | | | |
| 7 | Divident | % | | 5 | | 5 | | 100 |

General Assessment:

- Entering the implementation of the 2024 plan, the traditional construction market of the unit was narrowed, with fierce competition among enterprises operating in the construction field, reducing costs... greatly affecting the unit's bidding and job search efforts, failing to meet the set construction output amount.
- + The amount of the awarded bid output reached 40 billion/159 billion, lacking 119 billion in construction and installation output for the project expected to be bid in 2024.
- + The transferred and signed projects have reduced by 44 billion in output (completed 46 billion/90 billion plan) due to slow construction progress, the impact of site clearance, legal issues as well as payment capital of the Investors.
- + Revenue decreased by 196 billion compared to the plan due to lack of work from the project expected to be bid and the work of settling the value of projects for which the Corporation is the general contractor is still slow, the settlement records have been prolonged for many years, the work of collecting documents for comparison has encountered many difficulties.

2. Details of Production and Progress of Projects in 2024:

2.1 F2 Package - Canal Improvement:

a. Amount:

- Amount implemented in 2024 : 4,8 billion/13 billion, equivalent to 37% annual plan.
- Signed Contract Amount : 547,936 billion dong.
- Amount implemented until 31/12/24 : 463,538 billion dong.
- Payment Amount until 31/12/24 : 463,108 billion dong.

b. Project handover and final payment

- The project completion and as-built documents handover have been completed and handed over to the Employer.
- The project final payment settlement is being implemented, with parties coordinating and implementing contract extension procedures for project's final payment settlement.
- The green space and lighting items have not been handed over yet, as below:
 - + Handing over trees: Urban infrastructure center has received the document, the Employer is handing over the documents.
 - + Lighting handover: The Urban Management Center has sent a document to the Department of Construction requesting the handover of the project to the center for management and operation.
 - + Embankment handover: The Department of Construction has received the documents and inspected the site, but has not yet issued a taking-over document

2.2 Yen Xa Wastewater Treatment System - Package 4:

a. Amount:

- Amount implemented in 2024: 3,3 billion/29,6 billion, equivalent to 11% annual plan.

b. Main construction quantity in 2024:

- Construction of various types of sewers: 109m out of 940m, equivalent to 12% of the annual plan.
- Construction of various types of manholes: 1 out of 33, equivalent to 3% of the annual plan.
- Construction of separation wells: 3 out of 14, equivalent to 21% of the annual plan.

c. Reasons for not completing the plan:

- The implementation of the construction permit for Thanh Binh B route is slower than planned, the construction permit was only issued on June 24, 2024. During the process of handing over the site and surveying the houses, many contacts and procedures had to be contacted, leading to delays in the implementation of the construction according to the original plan.
- Underground pipe-jacking work during the implementation process is entangled with underground technical infrastructure, requiring time to process and adjust.
- The financial resources of the leading contractor of the joint venture are still limited, and the management board has not been organized effectively.

2.3 Nui Phao Project

a. Amount:

- Ore transportation reached: 8,3 billion/10 billion, equivalent to 83% of the annual plan.
- Material supply (sand 2A, 2B, 2C) reached: 16 billion (*this amount is included in the tender & marketing plan in 2024*).
- Equipment rental (115ZV loader, PC200 excavator) reached: 8,0 billion (*implemented from August 2024*).

b. Main construction quantity:

- Material Supply - Sand 2A, 2B: 46.583m³.
- Ore Transportation: implemented 17.261 ton/ 20.500 ton of the annual plan.

c. Implemented Progress: Ore transportation, material supply and equipment rental works meet the progress according to the contract with the Employer.

2.4 Tay Giang Embankment Project

a. Amount:

- Implemented amount in 2024: 0,82 billion/10 billion, equivalent to 8% of the annual plan, equivalent to 5% of the construction project plan (15,9 billion).
- Signed Contract Amount : 15,9 billion.
- Implemented Amount until 31/12/2024 : 0,82 billion.
- Payment amount until 31/12/2024 : 0,82 billion.
- Contract Duration: 30/6/2025.

b. Main construction quantity:

- CVC construction quantity: 152m³/1.837m³, equivalent to 8% as planned.
- Earth Excavation: 8.500m³/26.600m³, equivalent to 32% as planned.

- Earth Embankment: 4.800m³/14.200m³, equivalent to 34% as planned.
- c. *Reasons for not completing the plan:***
 - The construction progress of the package started on January 15, 2024; the submission and approval work from the Employer was slow, until March 25, 2024 the Employer approved the source of materials and concrete mix design.
 - Due to additional sources of crushed stone, cement, and yellow sand compared to the bidding documents, the mobilization and gathering of materials is slow.
 - The mobilization of construction management personnel of the leading contractor of the joint venture did not meet the requirements.

2.5 Canh Tang Reservoir Project:

a. *Amount:*

- Implemented amount in 2024: 8,5 billion/9 billion, equivalent to 93% as planned.
- Signed Contract Amount + Appendix : 121,47 tỷ đồng.
- Implemented Amount until 31/12/2024 : 96,64 tỷ đồng.
- Payment amount until 31/12/2024 : 93,2 tỷ đồng.
- Contract Duration: 30/6/2025.

b. *Construction quantity in the first 9 months:*

- CVC concrete construction: 2.715m³/2.685m³, equivalent to 102% as planned.
- Rock Bolt Support: 1.100md/1.000md, equivalent to 110% as planned.

c. *Reasons for not completing the plan:*

- The Employer is behind schedule to approve the additional design of the arising work

2.6 Pake Hydropower Plant – Excavation and support work on right bank:

a. *Amount:*

- Implemented amount in 2024: 12,7 billion/18,8 billion, equivalent to 68% as planned.

b. *Main construction quantity:*

- Excavation of rock and soil to lower the load on the right shoulder: 108,000m³/116,000m³, reaching 93% of the plan.
- Drilling and breaking rocks to handle large rocks: 46,600m³/42,400m³, reaching 110% of the yearly plan.
- Completed the construction of reinforcement of the slope of the OPY station.
- Not yet completed the work of reinforcing the slope, spraying the excavated items to reduce the load on the right shoulder.

c. *Reasons for not completing the plan:*

- The initial stage of excavation work encountered many boulders and oversized rocks, and only used rock-breaking powder and rock-breaking hammers to handle them, so the progress was slow.
- The construction site is within the dam's safety zone, and it is necessary to complete the procedures for granting safety permits and blasting permits within the construction zone issued by the Ha Giang Department of Industry and Trade.

- The procedure for requesting approval of an emergency construction order is still slow because the project zone is located in 2 provinces, the plan was completed on March 31, 2024, and on May 24, 2024, the Ha Giang Department of Industry and Trade approved the Mass Blasting Plan for construction.
- Affected by storm No. 3, construction was temporarily suspended to clear after the flood and temporarily suspended blasting to monitor the status of construction items after the heavy flood.

2.7 Consulting contract for Dibang Hydropower Multi-Functional Project - India

- Implemented amount: 4,76 billion VND.

2.8 Industrial Production:

- **Industrial Production Amount:** Achieved 351 billion VND out of 340 billion VND, reaching 103% of the annual plan. The parent company alone achieved 190 billion VND out of 184 billion VND, reaching 103% of the annual plan.
- **Electricity Production Amount:** Achieved 309 million kWh. The parent company achieved 153 million kWh out of 134 million kWh, reaching 114% of the annual plan.

2.9 Office Rental, Equipment Rental, Financial Activities, and Other

Activities: Achieved 38.4 billion VND out of 40 billion VND, reaching 96% of the annual plan

3. Review the implementation of key tasks in 2024:

3.1. Well-done tasks:

3.1.1 Technical Work, Occupational Safety, and Environmental Hygiene

- Organized well the management structure at construction sites, ensuring timely resolution of arising issues, ensuring construction progress.
- Ensured the safe and efficient operation of hydropower plants. Continued to apply and update the quality management system according to ISO 9001:2015 and the occupational health and safety management system OHSAS 45001:2018, the environmental management system ISO 14001:2015.
- Regularly urged and guided affiliated units to ensure occupational safety and environmental hygiene at construction sites, safe operation of hydropower plants. Implemented 5S policy well at hydropower plants.
- In 2024, no serious occupational accidents occurred, and workers have basically recognized the importance of occupational safety.

3.1.2 Cost Task

- Developed monthly and quarterly business plans based on approved progress targets; practical solutions for implementation. Reviewed the implementation of monthly, quarterly, and annual business plans.
- Completed 74% of the business plan (the parent company alone completed 64% of the plan) and 107% of the profit plan for 2024 (the parent company completed 101% of the plan).
- Payment work and Project Settlement: Implemented payment collection tasks, achieving 497 billion VND out of the 657 billion VND plan, reaching 76% of the

annual plan; The unfinished production amount by 31/12/2024 was 216 billion VND (unfinished projects under construction: 20 billion VND; Unfinished projects that have ended construction: 196 billion VND), a decrease of 35 billion VND compared to the unfinished amount on 31/12/2023; focused on preparing payment collection and settlement documents for the Canh Tang, F2, Xekaman 1, Xekaman 3, Nam Theun 1 projects, etc.

- Control the signing of contracts throughout the Company in accordance with the contract management regulations of the Corporation, the Company and applicable laws;

3.1.3 Financial and Accounting Task

- Credit & financial tasks: During the year, the financial plan was developed and implemented, and monthly, quarterly and annual plan implementation reports were prepared and information was disclosed through the Stock Exchange and the State Securities Commission in accordance with regulations; The capital mobilization plan was developed to provide capital for production and business activities, the plan to create and use financial resources effectively, ensuring increased savings in costs, reducing costs, and increasing internal accumulation; Organizing capital circulation, organizing sales payments, and collecting customer debts. In 2024, the amount of money collected in the account was 558 billion/652 billion, reaching 86% of the plan (*The parent company itself reached 377 billion/495 billion, reaching 76% of the plan. The plan was not completed because the planned amount of money included money for projects expected to sign contracts but could not sign contracts in 2024*)
- + Manage and monitor the company's financial investments outside the enterprise. However, the divestment of investments has not been as planned because investors have not been found; Based on the State's regime and the regulations of Song Da Corporation, the Company inspects the use of assets and capital, inspects compliance with regulations on budget estimates and cost norms in production and business; Participates in the company's bidding packages with related departments and divisions
- Accounting task: Organizing the company's accounting divisions at the project and branches in accordance with the organizational structure of the company; Organizing the accounting voucher system, organizing the initial recording and circulation of vouchers scientifically and reasonably in each accounting unit; At the affiliated branches, there is a finance and accounting department with its own accounting organization system, fully monitoring the revenue, expenses and business performance results of the project to help the unit see its business performance; The work of preparing and approving the circulation of vouchers, opening accounting books; Using capital for the right purpose, organizing the circulation of capital reasonably to ensure that capital serves production and business with high efficiency; Participating in negotiations and drafting contracts of the Company; Organizing the implementation of the accounting reporting regime in accordance with regulations and in accordance with the management requirements of the Company and each appropriate unit; Managing the costs of the assigned projects under the Company; Completing the payment of dividends in 2017 to

shareholders; Complete salary payment and social insurance payment for employees by December 2024; Work with departments to review fixed assets of the entire company and submit to competent authorities for liquidation of unnecessary fixed assets; Financial inspection and economic activity analysis: Approve financial reports and monitor the financial management situation of affiliated units; Check the truthfulness of accounting reports and financial settlements of affiliated units in the Company; Independently audited financial statements for 2023 and 2024

- Work on developing and disseminating accounting regimes, organizing training and educating accounting staff: Regularly providing guidance on accounting regimes, tax policies and other policies for accounting staff throughout the company.

3.1.4 Organization, human resources, information technology:

- Organization, personnel and implementation of policies for employees: Stabilize production and business organization at the Company and its affiliated units according to the approved model; Rearrange human resources, assign specific tasks to each employee to suit the organizational model to meet production and business requirements. Organize Lunar New Year for employees to ensure safety; recruit/deploy troops on schedule; Organize periodic health check-ups; Organize vacations for employees in 2024; Organize the 63rd anniversary of the Company's founding day; Propose salary increase for 20 employees according to regulations.
- Training: In 2024, the Company organized professional training to improve professional skills for 129 staff, equivalent to 129.2 million VND.
- Recruitment and layoffs: in 2024, the Company recruited 07 people; laid off 20 people; retired 02 people.
- Information Technology: Manage the Company's website, fanpage, and email systems according to regulations; promptly post the Company's production and business results and activities; Maintain the internet network, server, SmartOffice software, and camera systems to ensure production and business operations and security at the unit; replace all wifi devices with mesh technology wifi.

3.1.5 Equipment and materials management

- Review and transfer construction materials on construction sites.
- Review and prepare documents to submit to the Corporation for liquidation of severely damaged fixed assets that cannot be restored. Currently, the Corporation has approved and the unit is carrying out the next procedures.
- Reorganized the warehouses of the entire Company, gather all equipment and machines at 3 main locations to serve management and repair work.
- Repair and restoration plans have been established for operating equipment.

3.1.6 Tender and Bidding Task

- In 2024, strengthen and promote online bidding according to the roadmap; Increase the number of professional and technical staff related to bidding to participate in training courses to improve bidding skills, especially online bidding;
- Participated in bidding and awarded bids for 2 service packages at Nui Phao: Providing equipment rental services, worth 20 billion VND, Providing road transportation services from Nui Phao to Da Phuc port, worth 20 billion VND;

- The marketing department has gradually built competitive construction and installation unit prices, approaching market unit prices;
- Focused on building, consolidating and improving the Company's capacity and experience profile;
- Signed a cooperation and provided a hydropower consulting service contract with 01 partner in India to expand the market;
- Coordinate with units in Song Da Corporation to participate in bidding for Se Kong 4A project in Lao PDR (Amount: 500 billion). Research, find information and survey at Lao Cai - Hanoi - Hai Phong high-speed railway project.

3.1.7 Industrial production:

- Organize the operation of hydropower plants according to the correct procedures, safely and effectively. Regularly direct and thoroughly implement the work of caring for, maintaining, and preserving machines and equipment in good condition to be ready to generate electricity at the highest capacity to achieve the set production and business results; In 2024, complete 103% of the value of electricity output of the plants (350 billion/340 billion) (Song Da 9 parent company itself will reach 190 billion/184 billion, reaching 103% of the plan);
- Directing urgent remediation of incidents after storm No. 3 such as cleaning up the scene, clearing eroded areas, and temporarily reinforcing to ensure safety for people and equipment; Reviewing all operating systems, ensuring safety for factories during the post-storm period; Working with consultants to propose solutions to repair and reinforce potentially risky locations, and carrying out sustainable reinforcement of the works; Working with construction insurance units to assess damage and compensation plans for the two factories Pake and Nam Khanh after the storm;
- Negotiate and extend the Power Purchase Agreement of Nam Mu Hydropower Plant. On June 17, 2024, Nam Mu Hydropower Joint Stock Company signed a Power Purchase Agreement with a provisional electricity price of 368.14 VND/kw; Continue to coordinate with other power production units, the consulting unit works with EVN to report to the Ministry of Industry and Trade to issue the official electricity price.

3.2. *Outstanding Tasks:*

3.2.1 *Technical and Economic Tasks:*

- Construction progress of some projects has not met the plan; Final settlement of some projects is still slow and not timely (Xekaman 1, Xekaman 3, F2, Tuyen Quang, National Assembly House). Final amount payment of projects for which the Corporation is the general contractor is still behind schedule, because the settlement records have been prolonged for many years, the work of collecting documents for comparison has encountered many difficulties.
- Not yet completed the approval of the regulations on decentralization and repair of fixed assets of hydropower plants

3.2.2 *Management of machinery and materials: Revenue from renting motorbikes and equipment is low (VND 3.0 billion) due to lack of measures to improve the quality of renting motorbikes and equipment.*

3.2.3 *Financial and Accounting Task:*

- Cost management software has not been applied; A separate software for the Cost Management subsystem called FastCons has been implemented: initially implemented with the Personal package and applied to the cost management of the Pake factory's Right Shoulder load reduction item to evaluate the software's effectiveness before implementing the enterprise version.
- The settlement work and economic analysis of the units are not timely. The risks in the projects have not been fully assessed.
- Not yet completed the divestment of investments in other enterprises; did not achieve the 2024 cash return plan (reached 86% of the plan).

3.2.4 *Marketing and tender/bidding work:* The 2024 marketing and tender/bidding plan has not been completed yet. The awarded bid amount in 2024 is 40 billion/159 billion, reaching 25% of the plan.

II. Business plan for 2025:

1. Key Indicators.

| No. | Description | Unit | Business Plan | |
|-----|--|-------------------|---------------|----------------|
| | | | Group | Parent Company |
| I | Total Business Production Value | 10 ⁹ đ | 562 | 433 |
| 1 | Construction & Installation | “ | 202 | 202 |
| 2 | Industrial Production | “ | 310 | 184 |
| 3 | Construction Service | “ | 50 | 48 |
| II | Financial Statements | | | |
| 1 | Revenue | “ | 482 | 363 |
| 2 | State-Budget Contribution | “ | 84 | 52 |
| 3 | Profit before tax | “ | 74,4 | 33,5 |
| 4 | Profit after tax | “ | 59,5 | 26,8 |
| 5 | Investment | “ | 9 | 4 |
| 6 | Divident | % | | 5 |

2. Details of goals and progress of projects in 2025:

2.1 *Yen Xa Wastewater Treatment System - Package 4:*

- Output plan of 46.3 billion VND, main target:
- Complete all underground drilling and jacking construction work (including well construction, jacking and site restoration) at routes D800 Tran Phu Street, D1200 Pham Tu Street.

- Complete underground drilling and jacking work on pipeline D1000 Phung Hung Street, D800 Phan Trong Tue Street. Complete construction of discharge channel before May 30, 2025;

2.2 Nui Phao Project

- Production plan: Ore transportation: 14 billion VND; Equipment supply: 9.7 billion VND.
- + Progress target: Meet orders according to investor's requirements.

2.3 Canh Tang Reservoir Project

- Production plan of 21.8 billion VND, main objectives:
- + Complete the construction of additional and arising volumes according to PLHD No. 14 before June 30, 2025.
- + Focus on collecting payment for additional and arising work items.
- + Complete project documents for settlement.

2.4 Tay Giang Embankment Project:

- Production plan of 27 billion VND, main target:
- + Complete the construction of reinforced embankment walls before May 31, 2025; construct reinforced roofs with cladding panels before June 30, 2025.
- + Complete and hand over the project before July 20, 2025.

2.5 PaKe, Nam Khanh Hydropower Plant:

- Excavation and reduction of load on the right shoulder of Pake: 10.3 billion VND.
- Recovery after Pake flood: 11.6 billion VND, Nam Khanh 4.9 billion VND.
- Clearance of Pake riverbed: 0.4 billion VND.
- Main objectives:
- + Excavation and reduction of load on the right bank: Complete all excavation and reduction work to the design elevation of 250.00m in January 2025; complete spraying of reinforcement before May 10, 2025.
- + Reinforcement of the negative slope of VH1 road: complete reinforced concrete construction before April 30, 2025.
- + Continue to closely follow the instructions of Lao Cai province and state agencies to complete legal procedures: Complete procedures for applying for a permit for construction, approval of the operating procedure of the revised reservoir; Complete equipment testing according to procedure 25 before March 31, 2025.

2.6 Industrial Production

- Industrial production amount: 310 billion VND (Nam Khanh 50 billion, Pake 134 billion, Nam Mu 126 billion VND).
- Electricity output amount: 292 million kw (Nam Khanh 43 million kw; Pake 101 million kw; Nam Mu 148 million kw).

3.7 Office leasing, XMTB leasing, liquidation of fixed assets, financial activities and other activities: 50 billion VND.

III. Key tasks in 2025

- Concentrate resources, ensure completion of plans for 2025.

- Focus on implementing the work of reinforcing items after storm No. 3 at Pake factory, Nam Khanh before June 30, 2025.
- Ensure the management and safe operation of hydropower plants managed by the Company.
- Actively participate in online bidding, job search, study the possibility of combining with the Corporation to participate in the Lao Cai - Hanoi - Hai Phong high-speed railway project.
- Implement research on projects in which the Company has strengths in the investment field or participates in contributing capital such as: Hydropower, wind power, solar power.
- Focus on restructuring the organization, business lines, innovating and improving the Company's management and operation capacity.
- Balance sufficient financial resources, materials, human resources, ensure the construction progress of projects and deploy new projects.
- Complete the settlement of completed projects.
- Complete the capital collection plan for ongoing and completed projects according to the monthly capital collection plan.
- Closely follow the implementation of the land lease extension for the Company's headquarters - No. 2 Nguyen Hoang.

Above is the report on the production and business performance in 2024; the production and business plan in 2025 and key tasks in 2025 of Song Da 9 Joint Stock Company.

Yours faithfully!

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Tran The Quang

**SUBMISSION SHEET
OF THE BOARD OF DIRECTORS**

Sub.: Approval of the audited financial statements for 2024

To: The General Meeting of Shareholders

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of Sông Đà 9 Joint Stock Company;
- Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2024 of Sông Đà 9 Joint Stock Company;
- Pursuant to the audited financial statements for 2024.

The Board of Directors of Song Da 9 Joint Stock Company reports to the General Meeting of Shareholders on the audited financial statements for 2024 as follows:

The financial statements for the year ended December 31, 2024, were audited by UHY Auditing and Consulting Co., Ltd. This is one of the auditing companies that has the capacity and fully meets the criteria for selecting an auditing unit approved by the General Meeting of Shareholders.

According to the auditor's opinion, the financial statements have been presented truthfully and reasonably, in all material respects, the financial position of Sông Đà 9 Joint Stock Company as of December 31, 2024, as well as the results of operations and cash flows for the fiscal year ended on that date, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of combined financial statements.

As soon as the audited financial statements for 2024 are available, Sông Đà 9 Joint Stock Company promptly publishes them on the company's website and discloses information in accordance with current regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the audited financial statements of Song Da 9 Joint Stock Company (*as attached*).

Your faithfully!

Recipients:

- As stated above
- Archived in HĐQT, TCNS

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**

Tran The Quang